

FINANCIAL STATEMENTS 2015

BALANCE SHEET AT 31 December 2015

	31-Dec-15 *		31-Dec-14	
	€	€	€	€
ASSETS				
Current Assets				
Receivables (1)	74,052		151,222	
Accrued income	130		1,374	
		74,182		152,596
Cash at bank and in hand (2)		9,911		148,198
TOTAL ASSETS		84,093		300,793
LIABILITIES				
Reserves and funds				
General reserves (3)		23,821-		6,434
Appropriated funds (4)		94,670		268,794
Short term liabilities (5)		13,244		25,565
TOTAL LIABILITIES		84,093		300,793

* These are provisional figures.

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STATEMENT OF INCOME AND EXPENDITURE as per 31 December 2015

	31-Dec-15	Budget 2015	31-Dec-14
	€	€	€
Income			
Income from own fundraising	11,233	21,320	4,611
Income from third party appeals	-	24,194	-
Government subsidies	152,598	173,699	326,700
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Interest earnings	163,830	219,213	331,311
	-	1,209	1,244
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Total income	163,830	220,422	332,555
Expenditure			
Media Capacities and Women's Involvement			81,835
Access to Information and Awareness Training	152,598	231,209	183,044
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	152,598	231,209	352,699
Income raising			
Costs own fundraising			15,189
Costs acquisition government subsidies	292	4,032	40,031
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	292	4,032	55,220
Management and administration			
Costs management and administration	41,195	53,797	78,197
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Total expenditure	194,085	289,038	398,296
RESULT	30,255-	68,616-	65,741-

NOTES TO THE SPECIFIC ITEMS OF THE BALANCE SHEET

	<u>2015</u>	<u>2014</u>
	€	€
1. Receivables		
EU Delegation to the Republic of South Sudan (EC14)	74,052	67,930
Multilateral Organisations and Humans Rights Department (BUZA 14)		83,292
	<u>74,052</u>	<u>151,222</u>
2. Cash at Bank and in hand	<u>9,911</u>	<u>148,198</u>
There are no restrictions to the bank balances		
3. General Reserves		
Balance as at January 1	6,434	72,175
Allocated overhead contribution	-30,255	-10,027
Result 2015 excluding overhead contribution	0	-55,714
Balance as at December 31	<u>-23,821</u>	<u>6,434</u>

In spite of the negative general reserves at December 31, 2015, the financial statements have been based on a going concern assumption, since IWPR UK and IWPR International will meet obligations of IWPR NL, should IWPR NL be in a position that it can not meet its financial obligations.

4. Appropriated Funds

Relates to resources for which third parties have given a specific destination

Appropriated Funds	Balance at 01-01-2015	Income 2015	Overhead 2015 added to general reserves	Balance at 31-12-2015
EU Delegation to the Republic of South Sudan (EC14)	169,630	-152,598	-11,233	5,799
Multilateral Organisations and Humans Rights Department (BUZA 14)	99,164	-10,293		88,871
Total	<u>268,794</u>	<u>-162,891</u>	<u>-11,233</u>	<u>94,670</u>

The following funds are the resources to which third parties have given a specific destination:

EC14 and BUZA 14: To empower a women's network with radio skills and to provide beneficiaries with access to independent news on the rule of law and women's rights in order to stimulate debate in the border areas of Sudan and South Sudan.

5. Short Term Liabilities

	<u>2015</u>	<u>2014</u>
	€	€
Wage Tax	163	3,378
Increment Holiday Pay		4,040
Other Creditors and accrued Liabilities	13,081	18,147
	<u>13,244</u>	<u>25,565</u>